



Leave A Legacy: Charitable Trust

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Note: This information is not intended as legal or tax advice.

To ensure the best match for your individual goals and charitable vision, please consult with an attorney or professional advisor.

If you are looking for ways to receive reliable payments while making a significant gift to Ronald McDonald House Charities of Maine, you may want to consider a charitable remainder trust.

With this type of gift, you create the trust and fund it with assets, such as cash, real estate or appreciated securities. You receive income (either a variable or fixed dollar amount) each year for the rest of your life or for a period of up to 20 years from the trust. At the end of the trust term, the balance in the trust goes to support our mission.

YOUR BENEFITS

- Qualify for an income tax charitable deduction, when you itemize
- Up-front capital gains tax elimination
- Potential for increased disposable income
- Professional management of assets available

STEPS TO TAKE

Decide which asset(s) to donate. You can fund your trust with a variety of assets. Appreciated securities you've owned for more than one year are an ideal choice, because you could possibly boost your cash flow with a higher payout from the trust.

- 1)** Choose who receives the payment. Your trust can make payments to you and other beneficiaries you choose, such as a spouse or a child.
- 2)** Identify the income you want from the trust. The rate of payment must be at least 5 percent of the trust asset's value.
- 3)** Determine the length of the trust. The term of your trust can be the lifetime of the beneficiaries you select or for a period of up to 20 years.
- 4)** Contact **Alicia Milne** to help you determine, with your financial advisors, if creating a charitable remainder trust is right for you.

How It Works

